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Date: February 27, 2020 at 1:43:52 PM CST

To: "Marya D. Crigler" <MCrigler@tcadcentral.org>

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Subject: ABoR + TCAD Meeting Recap

Ms. Crigler,

Thank you for taking time to meet this morning. Being together at the same table is an important step forward. Below are some thoughts that we have taken away from the meeting.

First, thank you for acknowledging you, as a representative of the Travis Central Appraisal District (TCAD), understand the copyright restrictions and rules that the Austin Board of REALTORS® (ABoR) must abide by as a Multiple Listing Service (MLS). You made it clear that you understand our business obligations and our restrictions that ensure we protect the privacy of Travis County property owners. I appreciate that we were able to come to this understanding. And, importantly, that you recognize ABoR does not seek to interfere with our schools' ability to seek the funding they need, and that ABoR does not aim to prevent you from accomplishing the objectives laid out by the state statute.

Based on our conversation today, you made it clear that TCAD has indeed modeled 2019 property values. You clearly stated that TCAD has valued residential property, with the authorized sales data available to TCAD, and that this resulted in no change in value year over year.

As I pointed out today, this presented new information that is inconsistent with recent media statements and reports in which you said TCAD is not going to establish new residential property values for the 2019 tax year.

To the end that ABoR supports our schools and community partners, I made TCAD aware that ABoR consistently provides local aggregate housing market data to the public. The data we offered can be defined by zip code, but never by individual property. I provided examples of this data on a thumb drive, which we left with you today.

Finally, we discussed that the requirements you must adhere to are legislative. And, that any lasting solutions to the challenges that Texas Appraisal Districts experience must be provided by the legislature. It's clear the MLS is not responsible for and cannot resolve the concerns raised by the community in response to your preliminary valuation results.

I am grateful for your efforts and willingness to clarify some of the misinformation that has recently been reported.

Sincerely,

Emily Chenevert

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