

Austin Investigative Reporting Project

P.O. Box 4400
Austin, Texas 78765

Profit & Loss Statement

January 2011 through December 2011

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Income	
Donations	\$38,044.97
Foundation Income	\$10,000.00
Total Income	<u>\$48,044.97</u>
Cost of Sales	
Gross Profit	<u>\$48,044.97</u>
Expenses	
Supplies	\$1,108.60
Editorial Expenses	
EDITORIAL	\$20,500.00
Freelance Writing	\$2,168.75
Editorial Expenses	\$3,374.41
Dues & Subscriptions	\$323.79
Fundraising Expenses	\$482.91
Legal & Accounting	\$5,100.00
Printing	\$208.30
Postage & Shipping	\$26.40
Web Site & Internet	\$3,330.09
Telephone	\$1,718.75
Travel & Entertainment	\$188.25
Bank & Credit Card Charges	\$711.65
Total Expenses	<u>\$39,241.90</u>
Operating Profit	<u>\$8,803.07</u>
Other Income	
Other Expenses	
Net Profit / (Loss)	<u>\$8,803.07</u>