STATEMENT OF FINANCIAL INFORMATION

This Statement is made for the reporting period: **January 1 through December 31, 2011.**

FINANCIAL DISCLOURE

Submit Date: 25-Apr-2012

Personal Information Name: Kennard, Karen

Address:

Occupation: Attorney

Spouse Or Domestic Partner's Information

Not Applicable

1. List all sources of occupational income that exceeded 10% of your gross income or \$5,000 in salary, bonuses, commissions or professional fees, or \$20,000 in payment for goods, products or non-professional services per source.

	Name of employer or source of income	Business address	Nature of occupation or business
1	City of Austin	P.O. Box 1088 Austin Texas 78703	Attorney

2. If you are a self-employed solo practitioner or if you had at least 5% interest in a partnership, professional corporation or other entity through which you do business, list the names and addresses of clients or customers from whom you or this partnership, professional corporation, or entity received 10% or more of gross income or \$5,000 in salary, bonuses, commissions or professional fees; or \$20,000 in payment for goods, products or non-professional services during the reporting period.

Name of client or customer	Address
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N/A

3. List all sources of income which exceeded either \$5,000 or were in excess of 10% of your gross income received from interest, dividends, royalties, rents, trust disbursements or other non-occupational

sources.

	Name of source	Nature of income
1	Patti Summerville	Rents

4. Identify any source (person, business entity or other organization) of a gift of any money or other thing of value exceeding \$100 or identify any source who gave you a series of gifts the total value of which exceeds \$100. You need not report campaign contributions which are reported as required by other law and you need not report gifts received from the following relatives: Spouse, Children, Children-in-law, Parents, Parents-in-Law, Grandchildren, Grandchildren-in-Law, Grandparents, Grandparents-in-Law, Brothers, Brothers-in-Law, Sisters, Sisters-in-Law, Uncles, Uncles-in-Law, Aunts, Aunts-in-Law, Nephews, Nephews-in-Law, Nieces, Nieces-in-Law, First Cousins, or First Cousins-in-Law.

	Name of source of gift
1	Scott Joslove

5. List the names of any corporation, partnership, limited partnership, or other entity in which you held, owned, acquired, or sold stock, or any other equity ownership having a value exceeding \$5,000 or equivalent to 5% or more of the stock or equity in the entity, at any time during the reporting period.

Name of company or entity

N/A

6. List and describe all bonds, notes and other commercial paper which you held, owned, acquired or sold at any time during the reporting period if the combined face value of the bonds, notes and commercial paper exceeded \$5,000.

Description of commercial paper

N/A

7. List all other income or revenue in excess of \$5,000 per source.

Name of source

N/A

8. List and describe all real property in which you hold any legal or

beneficial interest including real property for which you have entered a contract for sale. The description should be sufficient to locate the property, and include the street address, if any, and the present use of the property.

	Street address of property	Description of property	Present use of property
1	1820 West 10th Street Austin Texas 78703	House	rental

9. List and describe all real property held, owned, acquired or sold, or under a contract for sale by a corporation, partnership, limited partnership, professional corporation or other entity in which you own or control at least a 5% interest. The description should be sufficient to locate the property and include a street address, if any, and the present use of the property.

Street address of	Description of	Present use of
property	property	property

N/A

10. List all loans and extensions of credit in excess of \$5,000 on which you are the lender or creditor, including the name of the debtor and the rate of interest, if any.

Name of obligee	Rate of interest, if any
N/A	

11. List all loans or transactions in excess of \$5,000 on which you are a guarantor or co-signer including the names of the borrower and lender.

Name of obligee/lender	Rate of interest, if any

N/A

12. List all loans, debts, and other financial liabilities you have which are in excess of \$5,000 which are presently outstanding or which existed at any time during the reporting period.

	Name of lender/creditor/obligee		Date obligation was incurred
1	Sallie Mae	8% est	1988
2	CHASE Home Finance	6% est	2005

3 Bank of America	5.3% est	2005
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List all loans, debts, and other financial liabilities in excess of \$5,000 of any corporation, partnership, limited partnership, professional corporation or other entity in which you own or control at least a 5% interest which are presently outstanding or which existed at any time during the reporting period.

Name of		Date obligation was
lender/creditor/obligee	any	incurred

N/A

13. List all boards of directors of which you are a member and the offices or executive positions which you hold in corporations, partnerships, limited partnerships, professional corporations, or other entities, including non-business entities. (Do not include positions on corporations or other entities owned by the City of Austin or created by the City Council.)

	Name of organization	Position held
1	Texas City Attorneys Association	Member Board of Directors
2	IMLA 2012 Host Committee	Member Board of Directors

Electronic Certification by Affidavit

I swear or affirm, under penalty of perjury, that the facts stated in the above Statement of Financial Information are true to the best of my knowledge or belief and the Statement fully shows all information required to be reported by me pursuant to section 2-7-72 of the City Code for the reporting period indicated.

This electronically submitted Statement of Financial Information is considered to be under oath by the person required to file the Statement regardless of the absence of or defect on the affidavit of verification, including the signature.

I, <u>Kennard, Karen</u>, hereby swear of affirm that I have completed the Statement of Financial Information on <u>April 25</u>, <u>2012</u>.