

STATEMENT OF FINANCIAL INFORMATION  
Reference Section 2-7-72, Austin City Code

AUSTIN CITY CLERK  
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STATEMENT OF FINANCIAL INFORMATION  
MAYOR, COUNCIL, CANDIDATES

This form should be filed by City officials --Mayor, City Council Members, Candidates for the period January 1 through December 31, 2013.

This statement must be received by the City Clerk by 4:45 p.m. on the last Friday in April.\*\* The report must be signed under oath. This form may be copied if additional space for reporting is needed. In reporting information required by this form, a City official shall include the same information as it pertains to his or her spouse or domestic partner, by separate listing. However, a separate report for the City Official's spouse or domestic partner is not required.

\*\*Incumbent and non-incumbent candidates must file within five working days after the deadline for filing for their respective offices. However, incumbent candidates are not required to refile if an identical financial statement for the previous year has already been filed.

Where a monetary amount or value of income of an asset is required to be reported, the exact amount need not be reported. The statement may instead include the category of amount as follows:

- |              |   |
|--------------|---|
| Category I   | At least \$1 but less than \$10,000;            |
| Category II  | At least \$10,000 but less than \$20,000;       |
| Category III | At least \$20,000 but less than \$50,000;       |
| Category IV  | At least \$50,000 but less than \$75,000;       |
| Category V   | At least \$75,000 but less than \$100,000;      |
| Category VI  | \$100,000 or more, report to nearest \$100,000. |

Name of City ~~official~~ Candidate Sheri Gallo

Address: PO Box 26550, Austin Tx 78755

Occupation: Realtor + Mortgage Lender Loan Officer

Spouse or domestic partner's name: William Hudspeth

Address: PO Box 26550, Austin Tx 78755

Occupation: Corporate Officer

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*The person completing this form must provide the information requested below for themselves and their spouse/domestic partner.*

1. List all sources of occupational income which exceeded 10% of your gross income or \$5,000 in salary, bonuses, commissions or professional fees; or \$20,000 in payment for goods, products or non-professional services per source.

| Name of employer or source of income | Business address | Nature of occupation or business | Category of amount |
|--------------------------------------|------------------|----------------------------------|--------------------|
| See attached                         |                  |                                  |                    |
|                                      |                  |                                  |                    |
|                                      |                  |                                  |                    |

2. If you are a self-employed solo practitioner or if you had at least 5% interest in a partnership, professional corporation or other entity through which you do business, list the names and addresses of clients or customers from whom you or this partnership, professional corporation, or entity received 10% or more of gross income or \$5,000 in salary, bonuses, commissions or professional fees; or \$20,000 in payment for goods, products or non-professional services during the reporting period.

| Name of client or customer | Address |
|----------------------------|---------|
| See attached               |         |
|                            |         |
|                            |         |

3. List all sources of income which exceeded either \$5,000 or were in excess of 10% of your gross income received from interest, dividends, royalties, rents, trust disbursements or other non-occupational sources.

| Name of source | Nature of income | Category of amount |
|----------------|------------------|--------------------|
| See attached   |                  |                    |
|                |                  |                    |
|                |                  |                    |

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4. Identify any source (person, business entity or other organization) of a gift of any money or other thing of value exceeding \$100, or identify any source who gave you a series of gifts the total value of which exceeds \$100. You need not report campaign contributions which are reported as required by other law and you need not report gifts received from the following relatives: Spouse, Children, Children-in-Law, Parents, Parents-in-Law, Grandchildren, Grandchildren-in-Law, Grandparents, Grandparents-in-Law, Brothers, Brothers-in-Law, Sisters, Sisters-in-Law, Uncles, Uncles-in-Law, Aunts, Aunts-in-Law, Nephews, Nephews-in-Law, Nieces, Nieces-in-Law, First Cousins, First Cousins-in-Law

| Name of source of gift | Category amount |
|------------------------|-----------------|
| See attached           |                 |
|                        |                 |
|                        |                 |

5. List the names of any corporation, partnership, limited partnership, or other entity in which you held, owned, acquired, or sold stock, or any other equity ownership having a value exceeding \$5,000 or equivalent to 5% or more of the stock or equity in the entity, at any time during the reporting period.

| Name of company or entity: |
|----------------------------|
| See attached               |
|                            |
|                            |

6. List and describe all bonds, notes and other commercial paper which you held, owned, acquired or sold, at any time during the reporting period if the combined face value of the bonds, notes and commercial paper exceeded \$5,000.

| Description of commercial paper | Category of amount |
|---------------------------------|--------------------|
| See attached                    |                    |
|                                 |                    |
|                                 |                    |

7. List all other income or revenue in excess of \$5,000 per source.

| Name of source | Category of amount |
|----------------|--------------------|
| See attached   |                    |
|                |                    |
|                |                    |

# STATEMENT OF FINANCIAL INFORMATION

Reference Section 2-7-72, Austin City Code

8. List and describe all real property in which you hold any legal or beneficial interest, including real property for which you have entered into a contract for sale. The description should be sufficient to locate the property, and include the street address if any, and the present use of the property.

| Street address of property | Description of property | Present use of property |
|----------------------------|-------------------------|-------------------------|
| See attached               |                         |                         |
|                            |                         |                         |
|                            |                         |                         |

9. List and describe all real property held, owned, acquired or sold, or under a contract for sale, by a corporation, partnership, limited partnership, professional corporation, or other entity in which you own or control at least a 5% interest. The description should be sufficient to locate the property and include a street address, if any, and the present use of the property.

| Street address of property | Description of property | Present use of property |
|----------------------------|-------------------------|-------------------------|
| See attached               |                         |                         |
|                            |                         |                         |
|                            |                         |                         |

10. List all loans and extensions of credit in excess of \$5,000 on which you are the lender or creditor, including the name of the debtor and the rate of interest, if any.

| Name of obligee | Rate of interest, if any | Category of amount |
|-----------------|--------------------------|--------------------|
| See attached    |                          |                    |
|                 |                          |                    |
|                 |                          |                    |

11. List all loans or transactions in excess of \$5,000 on which you are a guarantor or co-signer, including the names of the borrower and lender.

| Name of obligee/lender | Rate of interest, if any | Category of amount |
|------------------------|--------------------------|--------------------|
| See attached           |                          |                    |
|                        |                          |                    |
|                        |                          |                    |

## STATEMENT OF FINANCIAL INFORMATION

Reference Section 2-7-72, Austin City Code

12. List all loans, debts, and other financial liabilities you have which are in excess of \$5,000 which are presently outstanding or which existed at any time during the reporting period.

| Name of lender/creditor/obligee | Rate of interest, if any | Category of amount | Date obligation was incurred |
|---------------------------------|--------------------------|--------------------|------------------------------|
| See attached                    |                          |                    |                              |
|                                 |                          |                    |                              |
|                                 |                          |                    |                              |

List all loans, debts, and other financial liabilities in excess of \$5,000 of any corporation, partnership, limited partnership, professional corporation or other entity in which you own or control at least a 5% interest, which are presently outstanding or which existed at any time during the reporting period.


| Name of lender/creditor/obligee | Rate of interest, if any | Category of amount | Date obligation was incurred |
|---------------------------------|--------------------------|--------------------|------------------------------|
| See attached                    |                          |                    |                              |
|                                 |                          |                    |                              |
|                                 |                          |                    |                              |

13. List all boards of directors of which you are a member and the offices or executive positions which you hold in corporations, partnerships, limited partnerships, professional corporations, or other entities, including non-business entities. (Do not include positions on corporations or other entities owned by the City of Austin or created by the City Council.)

| Name of organization | Position held |
|----------------------|---------------|
| See attached         |               |
|                      |               |
|                      |               |

State of Texas

I do solemnly swear that the preceding Financial Statement is in all things true and correct and fully shows all information required to be reported pursuant to Section 2-7-72 City Code for the reporting period indicated.

  
\_\_\_\_\_  
Signature of City Officials  
Candidate

# Statement of Financial Information

## For Sheri Gallo, Candidate Austin City Council

1.

|                         |   |                                   |
|-------------------------|---|-----------------------------------|
| Mortgage Pros           | 3420 Executive Center Dr #165<br>Austin, TX 78731 | Mortgage lending II               |
| Private Properties, Inc | PO Box 26550<br>Austin, TX 78755                  | Real Estate services III          |
| Austin Trust Company    | 336 S. Congress #100<br>Austin, TX 78704          | Asset Management VI<br>-\$200,000 |

2.

|                                 |  |
|---------------------------------|--|
| Amy Nelson                      | 10304 Pinehurst, Austin, TX                    |
| Wilson & Goldrick Realtors      | 923 Westbank Dr #100, Westlake Hills, TX 78746 |
| Federal National Mortgage Assoc | 9441 IBJ Freeway #250, Dallas, TX 75243        |

3.

|  |                 |     |
|--|-----------------|-----|
| Rental properties located in Lubbock, TX |                 |     |
| 2316 15 <sup>th</sup>                    | rental income   | III |
| 2124 16 <sup>th</sup>                    | rental income   | III |
| 2020 17 <sup>th</sup>                    | rental income   | III |
| 2222 17 <sup>th</sup>                    | rental income   | III |
| 2312 18 <sup>th</sup>                    | rental income   | II  |
| 2410 22 <sup>nd</sup>                    | rental income   | II  |
| 2432 22 <sup>nd</sup>                    | rental income   | II  |
| 2217 30 <sup>th</sup>                    | rental income   | II  |
| 2418 30 <sup>th</sup>                    | rental income   | II  |
| US Govt                                  | Social Security | III |
| Thornhill Securities                     | Dividend income | I   |

4.  
None

5.  
Dell  
2316 15<sup>th</sup> St LLC  
2124 16<sup>th</sup> St LLC

2020 17<sup>th</sup> St LLC  
 2222 17<sup>th</sup> St LLC  
 2312 18<sup>th</sup> St LLC  
 2410 22<sup>nd</sup> St LLC  
 2432 22<sup>nd</sup> St LLC  
 2217 30<sup>th</sup> St LLC  
 2418 30<sup>th</sup> St LLC  
 Austin Trust Company

6.  
 None

7.  
 William J Hudspeth IRA I

8.  
 7602 Rim Cove, Austin, TX 78731 residential single-family home homestead

|   |            |  |                    |
|---|------------|--|--------------------|
| 9.                                      |            |  |                    |
| 2316 15 <sup>th</sup> Lubbock, TX 79401 | 2 SFR      |  | residential rental |
| 2124 16 <sup>th</sup> Lubbock, TX 79401 | 2 SFR      |  | residential rental |
| 2020 17 <sup>th</sup> Lubbock, TX 79401 | triplex    |  | residential rental |
| 2222 17 <sup>th</sup> Lubbock, TX 79401 | SFR        |  | residential rental |
| 2312 18 <sup>th</sup> Lubbock, TX 79401 | SFR        |  | residential rental |
| 2410 22 <sup>nd</sup> Lubbock, TX 79411 | SFR        |  | residential rental |
| 2432 22 <sup>nd</sup> Lubbock, TX 79411 | 2 SFR      |  | residential rental |
| 2217 30 <sup>th</sup> Lubbock, TX 79411 | SFR        |  | residential rental |
| 2418 30 <sup>th</sup> Lubbock, TX 79411 | 2 SFR      |  | residential rental |
| New Hope Rd, Cedar Park TX              | unimproved |  | agricultural       |

10.  
 None

11.  
 None

12a  
 NYCB 3.0% VI 3/2012

12b.

|            |        |     |         |
|------------|--------|-----|---------|
| Chase      | 6.625% | IV  | 4/2006  |
| Chase      | 5.375% | V   | 7/2006  |
| OcWen      | 8.375% | I   | 7/2006  |
| Chase      | 5.375% | III | 10/2005 |
| Chase      | 6.875% | V   | 8/2006  |
| Everhome   | 6.5%   | III | 5/2007  |
| Nationstar | 9.875% | I   | 5/2007  |
| Chase      | 6.375% | III | 8/2006  |
| M&T        | 6.5%   | IV  | 7/2007  |
| Bk of Amer | 10.5%  | II  | 7/2007  |
| Chase      | 6.25%  | III | 8/2006  |
| Nationstar | 6.375% | IV  | 1/2007  |
| Bk of Amer | 9.875% | II  | 1/2007  |

13.

|   |                  |
|---|------------------|
| Private Properties, Inc                   | President        |
| 2316 15 <sup>th</sup> St LLC              | Manager & Member |
| 2124 16 <sup>th</sup> St LLC              | Manager & Member |
| 2020 17 <sup>th</sup> St LLC              | Manager & Member |
| 2222 17 <sup>th</sup> St LLC              | Manager & Member |
| 2312 18 <sup>th</sup> St LLC              | Manager & Member |
| 2410 22 <sup>nd</sup> St LLC              | Manager & Member |
| 2432 22 <sup>nd</sup> St LLC              | Manager & Member |
| 2217 30 <sup>th</sup> St LLC              | Manager & Member |
| 2418 30 <sup>th</sup> St LLC              | Manager & Member |
| UT Development Board                      | Member           |
| UT School of Social Work Advisory Council | Chair            |
| Austin Trust Company                      | Chairman         |