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**Subject:** CBRE Awarded the Listing for Travis Central Appraisal District Sites  
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## FOR IMMEDIATE RELEASE

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### **CBRE Awarded the Listing for Travis Central Appraisal District Sites**

**AUSTIN, Texas – April 1, 2022** – CBRE has been selected to handle the sale and disposition of surplus real estate in Northeast Austin for the Travis Central Appraisal District (TCAD).

Brad Bailey and Logan Reichle with CBRE’s Central Texas Investment Properties team will be marketing the listing for sale this month of adjacent properties at TCAD’s former office site.

The properties are a 34,909 sq. ft. office building located at 8314 Cross Park Drive and a neighboring 1.37-acre land tract located at 2304 Forbes Drive. TCAD previously occupied the office building beginning in 1985 and purchased the adjacent lot for planned office expansion in 2016. However, TCAD ultimately decided to purchase a new, larger headquarters building in 2019, which it now occupies at 850 E. Anderson Lane.

“We are pleased to be awarded the assignment to market this great site in northeast Austin. Demand for Austin real estate from all parts of the world continues to flow here,” said Bailey. “We expect many offers from qualified buyers for this unique opportunity. The office building is on a large site and has an excess 1.37-acre tract which should draw a lot of interest.”

CBRE will be sourcing prospective buyers, users and developers over several weeks while the property is on the market.

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CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Dallas, is the world’s largest commercial real estate services and investment firm (based on 2021 revenue). The company has more than 105,000 employees (excluding Turner & Townsend employees) serving clients in more than 100 countries. CBRE serves a diverse range of clients with an integrated suite of services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at [www.cbre.com](http://www.cbre.com).