

[View this email in your browser](#)

**Media Release**

Aug. 31, 2017

Contact

Ted Burton

Phone: (512) 978-8214

Mobile: (512) 797-8200

ted.burton@centralhealth.net

Auditor Reports "No Findings" After Reviewing Central Health-related Dell Med School Financial Transactions

(AUSTIN, Texas) – On Wednesday, an independent certified public accounting firm issued a "no findings" report after reviewing financial transactions of the Dell Medical School at The University of Texas with respect to its Affiliation Agreement with Central Health.

The Affiliation Agreement is the result of a voter-approved 2012 ballot proposition, which resulted in a 5-cent property tax increase to fund a new medical school.

Central Health initiated the agreed-upon procedures engagement, performed by Travis County's external audit firm Atchley & Associates LLP, to issue a report of findings based on 11 specific financial areas, including:

- Financial reporting processes
- The University of Texas at Austin (the University) allocated costs related to Central Health-funded expenditures
- Review of payroll records to determine if costs comply within the Affiliation Agreement's definition of permitted investments
- Segregation of Central Health funds reported by the University
- Determination that unspent funds were appropriately reported and invested by the University, and income from the investments was allocated back to Central Health funds

"This report is part of our larger approach to how we'll manage this relationship going forward," said Mike Geeslin, president and CEO of Central Health. "Using sound business diligence, our goal is to ensure accountability to the public."

The agreed-upon procedures engagement began in July 2017. The report was presented by auditors from Atchley & Associates Wednesday to the Central Health Board of Managers.

[Download the Report](#)