MOTION FROM OPEN SESSION
May 3, 2012

I move that the U. T. System Board of Regents

a. commit to the development of a medical school in Austin;

b. commit additional Available University Fund monies toward the creation of a medical school at U. T. Austin, equal to the greater of $25 million annually or a 3% increase in the annual AUF distribution to U. T. Austin from 45 to 48%; and

c. approve the allocation of $5 million of STARS recruiting monies, per year, for eight years, to U. T. Austin as additional support to create the medical school at U. T. Austin.

I further move that the financial commitments of the Board of Regents be contingent upon the continuation of the Seton Healthcare Family support of graduate medical education residency programs and clinical faculty positions at current or increased levels and the availability of reliable and continuing funding of $35 million annually from local community sources for the direct support of a medical school at U. T. Austin.

I also move that the Board of Regents review the funding streams to support the medical school 10 years after its establishment consistent with the Board’s fiduciary responsibilities.

Austin Medical School